

To
The Manager,
Dept of Corp. Services,
BSE Limited,
Dalal Street, P.J.Towers
Mumbai – 400 001

Date: 11.02.2026

Dear Sir/Madam,

Sub: Outcome of Board Meeting under regulation 30 and 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015.

Unit: Veljan Denison Limited (BSE Scrip Code: 505232)

With reference to the subject cited, we wish to inform the Exchange that the meeting of the Board of Directors of M/s. Veljan Denison Limited was held on Wednesday, the 11th day of February, 2026 at 12.15 P M (IST) through Video Conference. The following matters were duly considered and approved:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine month ended 31.12.2025. (enclosed)
2. Limited Review Reports (Standalone & Consolidated) for the quarter and nine month ended 31.12.2025. (enclosed)

The meeting of the Board of Directors commenced at 12.15 P.M (IST) and concluded at 1.45 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking You,

Yours faithfully,

For **Veljan Denison Limited**

Sri Krishna Uppaluri
Managing Director & CEO
(DIN.08880274)

VELJAN DENISON LIMITED

Plot No. 10A, Phase - 1, IDA, Patancheru
Sanga Reddy (Dist) - 502 319, Telangana, India.
Phone : +91 - 8455 - 242020, 242071, 244717
Fax : +91 - 8455 - 242085
E-mail : dhilptc@veljan.in

CIN: L29119TG1973PLC001670

Regd Office: A18,19, APIE, Balanagar,
Hyderabad - 500037, Telangana, India.
Phone : +91 - 40 - 27763737, 4546
Fax : +91 - 40 - 27765253
E-mail : info@veljan.in
Website : www.veljan.in

CEO and CFO Certificate under Reg 33(2) (a) read with 17(8), Schedule II part B of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Date: 11.02.2026

To
**The Board of Directors
Veljan Denison Limited
A18,19, APIE, Balanagar,
Hyderabad-500037**

In Compliance with regulation 17(8) read with Schedule II part B of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we hereby certify:

A. We have reviewed the unaudited financial results (both Standalone and Consolidated) of the Company for the third quarter ended 31st December 2025, and that to the best of our knowledge and belief:

(1) these Financial Results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(2) these Financial Results together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the period under review which are fraudulent, illegal or violative of the Company's Code of conduct.

C. we accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

For **VELJAN DENISON LIMITED**

**SRI KRISHNA UPPALURI
MANAGING DIRECTOR & CEO
(DIN.08880274)**



**G.S SUBBA RAO
CFO**

VELJAN DENISON LIMITED

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Sanga Reddy (Dist) - 502 319, Telangana, India.
Phone : +91 - 8455 - 242020, 242071, 244717
Fax : +91 - 8455 - 242085
E-mail : domestic@veljan.in
Website : www.veljan.in

CIN : L29119TG1973PLC001670
Registered Office: A18 & 19, APIE, Balanagar
Hyderabad, Telangana - 500037, INDIA.

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of Veljan Denison Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of VELJAN DENISON LIMITED ("the Company") for the quarter ended December 31, 2025 and year-to-date results for the period from April 01, 2025 to December 31, 2025 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 000513S




(K.SHRAVAN)
Partner

Place : Hyderabad
Date : 11.02.2026

Membership No. 215798
UDIN: 26215798IVZGLU8742

Statement of Un-Audited STANDALONE Financial Results for the Quarter and Nine Months ended December 31, 2025

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Mar 31, 2025
	Dec 31, 2025	Sep 30, 2025	Dec 31, 2024	Dec 31, 2025	Dec 31, 2024	
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	
1. Revenue from operations	3,291.17	3,571.73	3,641.94	10,715.95	10,404.13	14,158.01
2. Other income	73.44	71.20	63.11	212.00	189.86	277.56
3. Total Revenue(1+2)	3,364.61	3,642.93	3,705.05	10,927.95	10,593.99	14,435.57
4. Expenses						
Cost of materials consumed	1,329.68	1,493.61	1,474.31	4,394.07	4,262.48	5,766.65
Change in inventories of finished goods and work-in-process	(145.85)	(320.36)	(163.23)	(601.61)	(420.34)	(599.06)
Employee benefit Expenses	341.87	350.76	339.97	1,040.07	976.78	1,335.94
Finance costs	13.99	9.18	12.82	29.63	30.86	43.85
Depreciation and amortisation expenses	136.79	136.97	127.79	405.32	374.76	503.31
Job Expenses	534.12	572.09	587.63	1,651.58	1,681.54	2,263.31
Other expenses	469.54	499.83	492.69	1,460.15	1,429.25	2,047.47
Total Expenses(4)	2,680.14	2,742.08	2,871.98	8,379.21	8,335.33	11,361.47
5. Profit before exceptional items and tax(3-4)	684.47	900.85	833.07	2,548.74	2,258.66	3,074.10
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax	684.47	900.85	833.07	2,548.74	2,258.66	3,074.10
8. Tax expense:						
Current tax	172.27	226.73	209.67	641.47	568.46	737.69
Related to previous year	38.16	-	6.96	38.16	6.96	6.96
Deferred tax	10.00	10.00	5.00	30.00	15.00	81.94
9. Profit after tax (7-8)	464.04	664.12	611.44	1,839.11	1,668.24	2,247.51
10. OTHER COMPREHENSIVE INCOME						
A(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B (i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	(38.93)	-	-	(38.93)	-	58.30
(ii) Income tax on items that will not be reclassified to the profit or loss	9.80	-	-	9.80	-	(14.67)
Total Other Comprehensive Income (net of taxes)	(29.13)	-	-	(29.13)	-	43.63
Total Comprehensive Income for The Period	434.91	664.12	611.44	1,809.98	1,668.24	2,291.14
11. Paid-up equity share capital (face value Rs.10/-each)	450.00	450.00	450.00	450.00	450.00	450.00
12. Other Equity						21,512.98
13. Earnings per Equity share-Basic and diluted (in Rs.) (not annualised)	10.31	14.76	13.59	40.87	37.07	49.94

Notes:

1. These standalone results have been prepared in accordance with the Indian accounting standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.

2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 11.02.2026. The Statutory Auditors have carried out a limited review on the un-audited standalone financial results and issued unmodified report thereon.

3. The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.

4. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

5. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

For and on behalf of Board of Directors

U. Sri Krishna
Managing Director & CEO
DIN 008880274

Place : Hyderabad
Date : 11.02.2026

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Veljan Denison Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of VELJAN DENISON LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2025 and year-to-date results for the period from April 01, 2025 to December 31, 2025 (the "statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the result of the following Subsidiaries:
 - a. Adan Holdings Limited (wholly owned subsidiary)
 - b. Adan Limited (step-down subsidiary)
5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firm's Regn No. 000513S




(K.SHRAVAN)
Partner

Membership No. 215798

UDIN: 26215798 XCAVGVU1500

Place : Hyderabad
Date : 11.02.2026

Statement of Un-Audited CONSOLIDATED Financial Results for the Quarter and Nine Months ended Dec 31, 2025

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine months Ended		Year Ended
	Dec 31, 2025 (Un- Audited)	Sep 30, 2025 (Un- Audited)	Dec 31, 2024 (Un- Audited)	Dec 31, 2025 (Un- Audited)	Dec 31, 2024 (Un- Audited)	Mar 31, 2025 (Audited)
1. Revenue from operations	3,691.93	3,863.32	3,999.67	11,817.47	11,423.29	15,569.94
2. Other income	75.84	74.72	66.54	223.18	204.99	288.81
3. Total Revenue(1+2)	3,767.77	3,938.04	4,066.21	12,040.65	11,628.28	15,858.75
4. Expenses						
Cost of materials consumed	1,390.68	1,522.48	1,522.33	4,602.78	4,377.40	5,993.97
Change in inventories of finished goods and work-in-process	(145.84)	(320.36)	(163.24)	(601.61)	(420.34)	(599.06)
Employee benefit Expenses	497.38	497.89	476.51	1,477.26	1,363.30	1,863.84
Finance costs	14.04	9.46	13.18	30.30	31.85	63.82
Depreciation and amortisation expenses	163.43	161.60	149.76	480.52	440.28	603.93
Job Expenses	534.12	572.09	587.63	1,651.58	1,681.54	2,263.31
Other expenses	571.22	589.12	580.72	1,756.48	1,677.11	2,364.18
Total Expenses (4)	3,025.03	3,032.28	3,166.89	9,397.31	9,151.14	12,553.99
5. Profit before exceptional items and tax(3-4)	742.74	905.76	899.32	2,643.34	2,477.14	3,304.76
6. Exceptional Items	-	-	-	-	-	-
7. Profit before tax	742.74	905.76	899.32	2,643.34	2,477.14	3,304.76
8. Tax expense:						
Current tax	187.67	229.18	227.33	667.18	648.70	812.71
Related to previous year	38.16	-	6.96	38.16	6.96	6.96
Deferred tax	11.19	11.18	9.39	33.51	52.20	113.16
9. Profit after tax (7-8)	505.72	665.40	655.64	1,904.49	1,769.28	2,371.93
10. OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	(38.93)	-	-	(38.93)	-	58.30
(ii) Income tax on items that will not be reclassified	9.80	-	-	9.80	-	(14.67)
a) Exchange diff. on translating the financial statement of foreign operations	-	-	-	-	-	-
Total Other Comprehensive Income(net of taxes)	(29.13)	-	-	(29.13)	-	43.63
Total Comprehensive Income for The Period	476.59	665.40	655.64	1,875.36	1,769.28	2,415.56
11. Paid-up equity share capital (face value Rs.10/-each)	450.00	450.00	450.00	450.00	450.00	450.00
12. Other Equity						22,127.59
13. Earnings per Equity share-Basic and Diluted (in Rs) (not annualised)	11.24	14.79	14.57	42.32	39.32	52.71

Notes:

- These consolidated results have been prepared in accordance with the Indian accounting standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on 11.02.2026. The Statutory Auditors have carried out a limited review on the un-audited consolidated financial results and issued unmodified report thereon.
- The Company's business activity falls within a single business segment - Hydraulic Products in terms of IND AS 108 on operating segments.
- Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the financial results of the Company for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Company will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

For and on behalf of Board of Directors

Place : Hyderabad
Date : 11.02.2026

U. Sri Krishna
Managing Director & CEO
DIN 008880274